

Name _____

Member/Account # _____

Home Address _____

Daytime Phone _____

(No PO Boxes)

Skip Payment for _____ (Month)

Reason for COVID-19 Hardship: **Loss of job** **Reduced pay/hours** **Increased expenses**
Other: _____

Please add brief description of reason for hardship.

Loan #	Payment Amount
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

I/We, the undersigned do hereby request up to a three-month extension of our normal loan payment(s)* and/or visa payment*.

I/We also understand that interest will continue to accrue, that (if for mortgage loan) I must continue to make any escrow payments, and that this payment deferral will result in a balloon payment at the end of my loan.

I/We understand that for other consumer loans interest will continue to accrue during the deferral period at the same rate(s) as the original contract(s), and that the term or approximate repayment period of the loan or account may be extended due to this request.

I/We understand that this request is subject to review and/or approval, that if it is for a mortgage loan I will receive a follow up letter with more information about the terms of this deferral and that I will have an opportunity to change my mind within 10 days of the follow up letter.

X _____
 Primary Member's Signature

 Date

If any person who signed the original agreement/Note or guarantee agreement does not sign this, the borrower signing acknowledges agreement by the other borrowers.

_____ Borrower initials

Financial hardships can be tough, at PremierOne Credit Union we want to help you give yourself some extra money with the Hardship Skip-A-Payment Program. With this program, you'll have the opportunity to skip up to three months of your mortgage, auto, Visa® credit card and/or personal loan payment(s), which means you can use the extra money to get yourself back into financial shape.

Details about the program:

- Hardship Skip-A-Payment \$30 loan processing fee waived.
- This special Skip-A-Payment is available for a maximum of up to 3 payments.
- Interest will continue to accrue during the deferral period.
- All requests are subject to review and/or approval.
- If the request is for a first mortgage loan and you have an escrow account, you will be required to make the monthly escrow payment.

How to request the service:

- Sign and submit this form electronically to msadmin@premieronecu.org
- Return by [secure email](#)
- Fax to Member Services at 408.224.2892
- Visit your nearest branch, view locations [here](#).

If you have any questions, call Member Service at (408) 524-4500 or 1-855-500-P1CU (7128).

What loans do not qualify for Skip-A-Payment?

- Workout Loans
- Loans currently delinquent or delinquent in the last 12 months
- Loans with any collection extension or payment reduction activity during the life of the loan