

## Real Estate Loan Extension Application

Borrower Name:		Member Number:		
Daytime Pho	ne Number:			
Home Addres	ss:			
Borrower Em	ployer Name/Phone	e Number:		
Borrower Mo	nthly Income:			
Borrower Pos	sition:			
Co-Borrower	Name <sup>.</sup>			
Daytime Pho				
Home Addres	SS:			
Co-Borrower Employer Name/Phone Number:				
Co-Borrower Monthly Income:				
Co-Borrower Position:				
Extension R	eason:			
Reason for Extension Request:				
Other: please add a description of reason for hardship:				
Loan#	Payment Amount	Loan Balance	Month(s) to extend	

I/We the undersigned do hereby request an extension of our normal loan payments(s).

I/We understand that interest will continue to accrue, and that this payment deferral will result in a balloon payment at the end of my loan.

I/We understand that I must continue to make any monthly escrow payments by the 5th of each month.

## **Details about the extension request:**

(Loan Extension Request for First Mortgages only)

- Interest will continue to accrue during the deferral period.
- The maximum single extension term is three months.
- A loan which is less than six months old is not eligible.
- All requests are subject to review and/or approval.
- Proof of income may be requested.
- A maximum of two extensions may be granted during the term of the loan and any one extension may not be deferred more than once during a twelve-month period.

## Additional documents may be requested:

- Proof of income
- Last 2 months of all bank statements
- List of monthly expenses
- Hardship letter
- Property Tax statement status
- Property insurance declaration page

Borrower acknowledgement of details Co-applicant acknowledgment of deta	•
Primary Member's Signature	 Date
Co-Borrower's Signature	 Date

## How to request the service:

Fill in the form, print to sign, then email to: <a href="mailto:loanservicing@premieronecu.org">loanservicing@premieronecu.org</a>

Visit your nearest branch, <u>view locations here</u>.

Fax to Loan Servicing at 408.454.5421

